

Smyyth LLC

FOR IMMEDIATE RELEASE

Subject: Smyyth Sales Tax Certificate Management

Smyyth announces the new Smyyth Sales Tax Certificate Management service that automates the management of Reseller Sales Tax Certificates, to slash related overhead and protects companies from tax violations and penalties.

South Plainfield, NJ—March 25, 2011—Smyyth LLC has introduced a cutting-edge solution that takes the burden of Sales Certificate Management off the shoulders of financial and tax departments while reducing the possibility of non-compliance penalties.

Smyyth has added the cost saving Smyyth Sales Tax Certificate Management service to its revolutionary CARIXA tm Customer Financial Management platform for customer financial management: credit, accounts receivable, collection and deduction management technology, offered as a fully hosted, turnkey internet application (SaaS), and supported by Smyyth's backroom staff.

Because managing sales tax certificates it is a tedious and labor-intensive process, companies are often unable to keep Reseller Sales Tax Certificates up-to-date. This comes at a stiff price, as failure to maintain required documentation results in unnecessary taxes and penalties, as well as hundreds of hours spent preparing for protracted audits.

Smyyth Sales Tax Certificate Management is a seamless online solution that can eliminate the headache and cost of collecting and managing certificates by combining backroom staff with cutting-edge technology. Companies get a solution that eliminates the time spent requesting, collecting, updating and storing certificates - while maximizing compliance.

Smyyth Sales Tax Certificate Management has taken a big step forward in reducing the overhead costs, as well as the non-compliance and tax penalties that occur when there is a sales tax audit.

- Slash overhead associated with reseller sales tax compliance
- Eliminate penalties and excess taxes due to non-compliance
- We monitor, updates, scans, and archive certificates
- · We provide system-system upload of status

• You have highly secure access to your customer records 24X7

By putting Smyyth's technology and backroom to work, companies can cut overhead and unnecessary penalties and taxes due to non-compliance, while enabling employees to boost productivity in other vital areas.

CARIXA ™

With incredible ease of use, CARIXA Order-to-Cash automates and will help companies improve financial performance. It is available as the system of record, or as a "bolt-on" for specific components, with customizable work-flow and a powerful rules engine.

- Credit line risk management
- Collections accelerated
- Deduction cycles slashed
- **Deduction** recoveries doubled
- Accounts reconciled
- Routine tasks automated
- Offline tasks eliminated
- PODs automated
- Customer documents fetched
- Sales Tax Certificates managed
- Root causes of problems identified
- Reporting and Dashboards

Smyyth LLC – since 1906 Technology – People - Process Order-to-Cash Services | Technology

Smyyth provides Credit-to-Cash Outsourcing, Services and Technology, including credit information, scoring, and credit insurance; accounts receivable, collection, deduction management; consulting and profit recovery. Built on Six Sigma principles and SAS 70 certified. <u>www.smyyth.com</u>.

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