

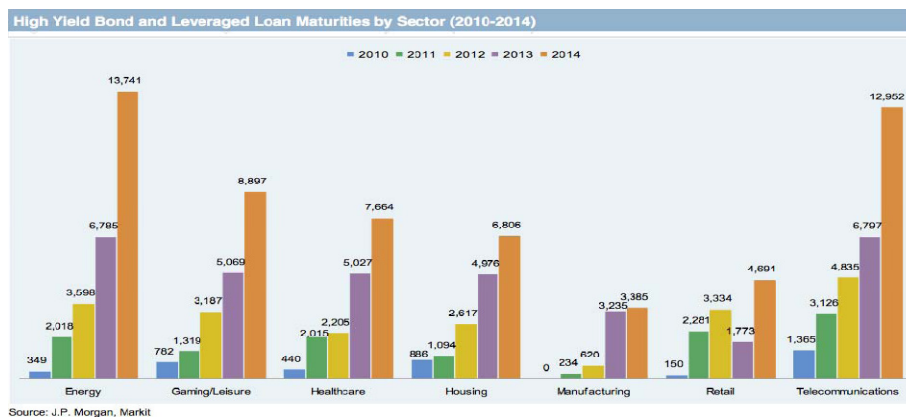


FOR IMMEDIATE RELEASE

A NEAR TERM DEBT CRISIS LOOMS LARGE

South Plainfield, NJ—November 16, 2010—Smyyth LLC. The saying “kick the can down the road” resonates deeply in the U.S. market for corporate loans and publicly-traded debt. Many American companies have taken advantage of historically low long-term interest rates and have borrowed heavily in the last couple of years. Some of those borrowers are credit-worthy and investment grade companies. Others are highly leveraged, sub-investment grade enterprises facing a heavy reckoning when much of that debt matures in the next 4 to 6 years. When that day comes, we believe that the risk is high that many of these same obligors will face great difficulty refinancing that debt, especially if their credit quality fails to improve. That risk is almost certain to be compounded by eventual increases in interest rates.

This chart illustrates the extent of this albatross across several major industry sectors.



Some vendors have business models which involve unavoidably high receivable exposure to certain customers whose credit quality or ability to refinance could be challenged in the next few years. For those looking to mitigate that credit risk on customers with a liquid market for their publicly traded debt, Smyyth Trade Credit has a solution. Working closely with a major investment bank, we may be able to create a special receivable put structure that provides a longer-term shield against customer insolvency.

Depending on the individual credit, this put agreement could be structured:

- With a 2 to 5 year term paid in monthly installments
- As non-cancellable, even if credit quality deteriorates
- To indemnify your company at 100%, with no deductibles or coinsurance
- To waive further installment premiums in the event that the obligor insolvency occurs after a pre-determined date – a potentially enormous benefit.

To learn more, call or write Marc D. Wagman, Smyyth Trade Credit's Managing Director at 201-714-4561 or mwagman@smyyth.com.